GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3909
ANSWERED ON:24.03.2017
Self Reliance in Printing of Currency Notes
Venkatesh Babu Shri T.G.

Will the Minister of FINANCE be pleased to state:

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO.3909
TO BE ANSWERED ON 24th MARCH, 2017/3RD CHAITRA SAKA, 1939

Self Reliance in Printing of Currency Notes

3909. SHRI VEKATESH BABU T.G.:

QUESTION

Will the Minister of FINANCE be pleased to state:

(a) whether the Government is importing huge quantity of paper used for printing of currency notes;
(b) if so, the details thereof and the amount spent for the same during the last three years and the current year;
(c) whether any proposal is under consideration of the Government to set up manufacturing facilities for indigenous production of papers used for printing of currency notes in the country; and
(d) if so, the details thereof and the time by which such units are likely to be set up and the estimated cost savings as a result thereof?

Answer

ANSWER
MINISTER OF STATE IN THE MINISTRY FOR FINANCE
(SHRI ARJUN RAM MEGHWAL)

(a) & (b): The amount spent for import of paper during the last three years is as under:

Year Amount (Rs. in crores)
2013-2014 1289
2014-2015 1495
2015-2016 1016

(c) & (d): One Bank Note Paper line at Security Paper Mill (SPM), Hoshangabad under the aegis of Secruity Printing and Minting Corporation of India Limited (SPMCIL) and two lines at Bank Note Paper Mill India Private Limited (BNPMIPL), a joint venture Bharatiya Reserve Bank Note Mudran Private Limited (BRBNMPL) and SPMCIL, are operational and supplying paper for banknote printing.

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